

Chris Vermeulen's Futures Trading Signals

The below presents a sample of a daily educational feature called **Chris's Closing Comments**.



Wednesday March 17th 2010 Afternoon Update

The market continues to drift higher on light volume and, as of yesterday's close, my analysis was indicating that the market is extremely overbought here and a sharp 1-2 day drop will occur this week.

In the past 2 hours, the NYSE Trin (money flow in high volume stocks) has shot up telling me sellers are in control of the market. I am keeping a close eye on the TRIN, US Dollar and Index Volume as I look for low risk setups to unfold but it looks like nothing will happen this week.

Yesterday I pointed out that gold (GLD) would most likely move sideways- which it has- and can be seen doing so on the GLD daily chart. One of two things are going to happen real soon:

1. gold is going to pop higher, or,
2. it's going to drop to fill the daily chart gap.

This price action feels similar to the March 3 price action which ended with large drop. Only time will tell.

I am not taking a position at this time simply because there is not a clear trade setup in my opinion.

Currently Open Positions

- Currently Long SLV, Protective Stop \$16.52

I will put together the mid-week report and send it out tonight for you to review.

-Chris Vermeulen